

Zanaga Iron Ore Company Limited

Registered in the British Virgin Islands with registered number 1557213

Computershare Investor Services PLC

The Pavilions

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Bristol

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Form of Instruction – Annual General Meeting to be held at 9:30 a.m. (BST) on 17 June 2011

Kindly note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC (the “Depositary”) and the Custodian accept no liability for any instruction that does not comply with these conditions.

Explanatory Notes:

1. Please indicate, by placing “X” in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast the form will be rejected.
2. The ‘Vote Withheld’ option overleaf is provided to enable you to withhold a vote on any particular resolution. However, it should be noted that that to ‘Vote Withheld’ is not a vote in law and will not be counted in the calculation of the proportion of the votes ‘For’ or ‘Against’ a resolution.
3. Any alterations to this form should be initialled.
4. The completion and return of this form will not preclude a holder from attending the meeting and voting in person. Should the holder, or a representative of that holder wish to attend the meeting and/or vote at the meeting, please ensure that they complete the relevant box on the reverse. Upon receipt of this instruction, the registered holder will receive a Letter of Representation from Computershare Company Nominees Limited authorising the person detailed overleaf to attend on behalf of the holder. Alternatively you may notify the Depositary by email to UKALLDITeam2@computershare.co.uk.
5. To give an instruction via the CREST system, CREST messages must be received by the issuer’s agent (ID number 3RA50) not later than 72 hours before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer’s agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

**To be effective, all forms of instruction must be lodged at the office of the Depositary at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY, England no later than 72
hours before the commencement of the meeting**

Holder:

Designation:

SRN:

Form of Instruction

Please use a **black** pen. Mark an X



Inside the box as shown in this example.

I/We hereby direct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual General Meeting of the Company to be held at the Metropolitan Room of the Westbury Hotel, Bond Street, Mayfair, London, W1S 2YF, England on 17 June 2011 at 9:30 a.m. (BST) and at any adjournment of the meeting.

ORDINARY RESOLUTIONS

	For	Against	Vote Withheld
1. To receive the Company's financial statements for the year ended 31 December 2010 together with the Report of the Directors and Auditors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To approve the Directors' Remuneration Report for the year ended 31 December 2010.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-elect Clifford Thomas Elphick as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To re-elect Michael John Haworth as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To re-elect Dave John Elzas as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To re-elect Colin John Harris as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. To re-elect Clinton James Dines as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. To re-appoint KPMG Audit plc as Auditor of the Company to hold office from conclusion of the meeting to the conclusion of the next meeting at which the Accounts are to be laid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. To authorise the Directors to agree the Auditors' remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Authority to allot shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SPECIAL RESOLUTION

11. Disapplication of pre-emption rights.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Intention to Attend

Please indicate if you wish to attend the Annual General Meeting.

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

Signature

DD / MM / YYYY
